



Morehead Utility Plant Board

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Holly McGrath Rosas	(606) 784-5538	(606) 783-1340
MAILING ADDRESS	EMAIL	
135 S Wilson Ave	hrosas@mupb.com	
CITY	STATE	ZIP CODE
Morehead	KY	40351
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$10,064,800.00	\$0.00	\$9,377,324.00
Operation and Maintenance	\$8,185,400.00	\$0.00	\$7,154,382.00
Depreciation Expense	\$2,558,400.00	\$0.00	\$2,567,264.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$10,743,800.00	\$0.00	\$9,721,646.00
TOTALS	\$(679,000.00)	\$0.00	\$(344,322.00)
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$26,000.00	\$0.00	\$54,774.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$26,000.00	\$0.00	\$54,774.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$12,693.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$288,288.00	\$0.00	\$277,752.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$980,000.00	\$0.00	\$846,802.00
Principal Loan Payments	\$907,202.00	\$0.00	\$892,202.00
TOTALS	\$2,175,490.00	\$0.00	\$2,029,449.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$(2,828,490.00)	\$0.00	\$(2,318,997.00)
Carryover from Prior Fiscal Year	\$400,000.00	\$0.00	\$410,689.00
Proceeds from Capital	\$126,000.00	\$0.00	\$101,771.00
Add in Depreciation /	\$2,558,400.00	\$0.00	\$2,567,264.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$255,910.00	\$0.00	\$760,727.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***